

**UNITED STATES DISTRICT COURT  
DISTRICT OF NEW JERSEY**

KEYLA D. BELL, Individually and On  
Behalf of All Others Similarly Situated,

Plaintiff,

vs.

KANZHUN LIMITED, PENG ZHAO, YU  
ZHANG, XU CHEN, AND TAO ZHANG ,

Defendants.

No.: 2:21-cv-13543-KM-MAH

**ORDER APPOINTING LEAD  
PLAINTIFF AND APPROVING  
LEAD PLAINTIFF'S  
SELECTION OF COUNSEL**

CLASS ACTION

**Motion Date: October 4, 2021**

WHEREAS, the above-captioned securities class actions have been filed against Kanzhun Limited, Peng Zhao, Yu Zhang, Xu Chen, and Tao Zhang, alleging violations of the federal securities laws;

WHEREAS, pursuant to the Private Securities Litigation Reform Act of 1995 ("PSLRA"), 15 U.S.C. § 78u-4(a)(3)(A)(i), on July 12, 2021, a notice was issued to potential class members of the action informing them of their right to move to serve as lead plaintiff within 60 days of the date of the issuance of said notice;

WHEREAS, on September 10, 2021, 2021, Plaintiff Keyla Bell ("Movant") timely moved the Court for appointment as lead plaintiff and to approve his selection of counsel;

WHEREAS, the PSLRA, provides, *inter alia*, that the most-adequate plaintiff to serve as lead plaintiff is the person or group of persons that has either filed a complaint or has made a motion in response to a notice, and has the largest financial interest in the relief sought by the Class and satisfies the pertinent requirements of Fed. R. Civ. P. 23;

WHEREAS, the Court finding that Movant has the largest financial interest in this action and *prima facie* satisfies the typicality and adequacy requirements of Fed. R. Civ. P. 23. See 15 U.S.C. § 78u-4(a)(3)(B)(iii)(I);

**IT IS HEREBY ORDERED THAT:**

**APPOINTMENT OF LEAD PLAINTIFF AND LEAD COUNSEL**

1. Pursuant to Section 21D of the Exchange Act, Movant is appointed as Lead Plaintiff of the class, as Movant has the largest financial interest in this litigation and otherwise satisfies the requirements of Fed. R. Civ. P. 23.

2. Movant's choice of counsel is approved, and accordingly, The Rosen Law Firm, P.A. is appointed as Lead Counsel.

3. Lead Counsel, after being appointed by the Court, shall manage the prosecution of this litigation. Lead Counsel is to avoid duplicative or unproductive activities and is hereby vested by the Court with the responsibilities that include, without limitation, the following: (1) to prepare all pleadings; (2) to direct and

coordinate the briefing and arguing of motions in accordance with the schedules set by the orders and rules of this Court; (3) to initiate and direct discovery; (4) to prepare the case for trial; and (5) to engage in settlement negotiations on behalf of Lead Plaintiff and the Class.

SO ORDERED:

Dated January 4, 2021

/s/ Kevin McNulty  
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Honorable Kevin McNulty  
United States District Judge